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DEWAS UDYOG CIRCLE

Issue No – 417

Monthly Newsletter

February, 2024

President

Mr. Ashok Khandelia

Hon. Secretary

Mr. Ashit Gandhi



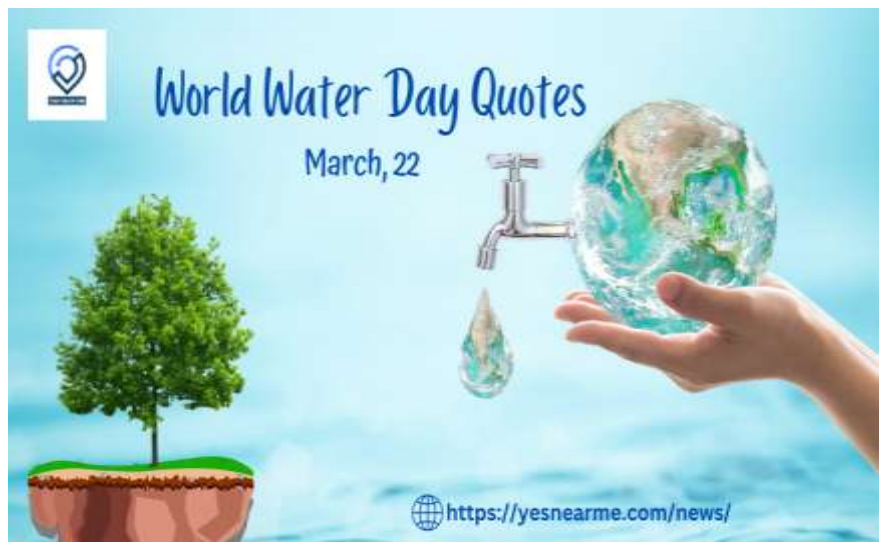
National Defence Day



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World Water Day



ASSOCIATION OF INDUSTRIES DEWAS

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KNOWLEDGE CENTRE***National Defence Day***

National Defence Day is a day to commemorate the sacrifices made by our armed forces in order to safeguard the sovereignty and territorial integrity of our nation. It is celebrated on March 3rd every year in India, and the year 2023 marks the 85th anniversary of the event.

World Water Day

World Water Day, held on 22 March every year since 1993, is an annual United Nations Observance focusing on the importance of freshwater. World Water Day celebrates water and raises awareness of the 2.2 billion people living without access to safe water. It is about taking action to tackle the global water crisis. A core focus of World Water Day is to support the achievement of Sustainable Development Goal 6: water and sanitation for all by 2030.

Important Days in March

March 3	National Defence Day
March 4	National Security Day
March 8	International Women's Day
March 9	CISF Raising Day
March 12	Mauritius Day/Central Industrial Security Force Day
March 15	World Consumer Day
March 16	National Vaccination Day
March 18	Ordinance Factories Day
March 21	World Forestry Day
March 22	World Water Day
March 23	World Meteorological Day
March 24	World TB Day
March 26	Bangladesh Liberation Day
March 27	World Theater Day

“To succeed in your mission, you must have single-minded devotion to your goal...”

NOTIFICATIONS/CIRCULARS

TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3, SUB-SECTION (ii)]

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE (DEPARTMENT OF REVENUE)
CENTRAL BOARD OF INDIRECT TAXES AND CUSTOMS**

**NOTIFICATION
No. 06/2024 – Central Tax**

New Delhi, dated the 22nd February, 2024

S.O...(E)— In exercise of the powers conferred by section 158A of the Central Goods and Services Tax Act, 2017 (12 of 2017) and section 20 of the Integrated Goods and Services Tax Act, 2017 (13 of 2017), the Central Government, on the recommendations of the Council, hereby notifies “Public Tech Platform for Frictionless Credit” as the system with which information may be shared by the common portal based on consent under sub-section (2) of Section 158A of the Central Goods and Services Tax Act, 2017 (12 of 2017). Explanation.— For the purpose of this notification, “Public Tech Platform for Frictionless Credit” means an enterprise-grade open architecture information technology platform, conceptualised by the Reserve Bank of India as part of its “Statement on Developmental and Regulatory Policies” dated the 10th August, 2023 and developed by its wholly owned subsidiary, Reserve Bank Innovation Hub, for the operations of a large ecosystem of credit, to ensure access of information from various data sources digitally and where the financial service providers and multiple data service providers converge on the platform using standard and protocol driven architecture, open and shared Application Programming Interface (API) framework. [F. No. CBIC-20001/1/2024-GST] (Raghavendra Pal Singh) Director

“The most important thing in communication is hearing what isn’t said”
- Peter Ducker

NOTIFICATIONS/CIRCULARS

Government of India
Ministry of Finance
Department of Revenue
Central Board of Direct Taxes

New Delhi, 26th February, 2024

Press Release

Implementation of e-Verification Scheme-2021

Income Tax Department has identified certain mismatches between the information received from third parties on interest and dividend income, and the Income Tax Return (ITR) filed by taxpayers. In many cases, taxpayers have not even filed their ITR.

In order to reconcile the mismatch, an on-screen functionality has been made available in the Compliance portal of the e-filing website <https://eportal.incometax.gov.in> for taxpayers to provide their response. At present, the information mismatches relating to Financial Years 2021-22 and 2022-23 have been displayed on the Compliance portal. The taxpayers are also being made aware of the mismatch through SMS and emails as per details available with the Department.

Those taxpayers who have already registered on the e-filing website, can navigate to Compliance portal directly after logging into their account. Details of mismatches identified will be available under the "e-Verification" tab.

Taxpayers who are not registered on the e-filing website have to register themselves on the e-filing website to view the mismatch. For registration, the "Register" button on the e-filing website can be clicked and the relevant details can be provided therein. After successful registration, the e-filing account can be logged into and the Compliance portal can be navigated to view the mismatches.

The on-screen functionality is self-contained and will allow the taxpayers to reconcile the mismatch on the portal itself by furnishing their response. No document is required to be furnished. This is a pro-active step taken by the Department to reach out to the taxpayers and provide them an opportunity to respond to the communication in a structured manner. It is clarified that the said communication is not a notice.

In case the taxpayer has disclosed the interest income in the ITR under the line item 'Others' in the Schedule OS, he/she need not respond to the mismatch pertaining to the interest income. The said mismatch shall be resolved on its own and will be reflected in the portal as 'Completed'.

The taxpayers who are unable to explain the mismatch may consider the option of furnishing an Updated Income Tax Return if eligible, to make good any under reporting of income.

(Surabhi Ahluwalia)
Pr. Commissioner of Income Tax
(Media & Technical Policy) &
Official Spokesperson, CBDT

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NOTIFICATIONS/CIRCULARS

(P.C.)

M.P. POWER MANAGEMENT COMPANY LIMITED

CIN: U40109MP2006SGC018637 (A Government of MP Undertaking)

Regd. Office: Shakti Bhawan, Rampur Jabalpur Madhya Pradesh INDIA 482 008. Tel:

0761-2661111, 2660500, Fax: 0761 - 2661696.

Website: www.mppmc.com email: mppmc@mpmc.comNo. CGM (RM)/FPPAS/23-24/ **578** /Jabalpur Dated **24/02/2024**

To

1. The Managing Director
M.P. Paschim KVV Co. Ltd.
G.P.H Compound, Polo Ground,
Indore (M.P)
2. The Managing Director
M.P. Madhya KVV Co. Ltd.
Bijli Nagar Colony, Nishtha Parisar, Govindpura,
Bhopal (M.P)
3. The Managing Director
M.P. Poorv KVV Co. Ltd.
Block No.7, Ground Floor, Shakti Bhawan,
Jabalpur (M.P)

Sub: - Fuel & Power Purchase Adjustment Surcharge (FPPAS) for the Month of Feb-2024.

Ret: - First Amendment to MPERC (Terms and Conditions for Determination of Tariff for Supply and Wheeling of Electricity and Methods and Principles for Fixation of Charges) (1st Amendment) Regulation, 2021 (ARG-ut 35(III) (i) of 2023)

As per the formula specified under MPERC Regulations cited under reference, the FPPAS for the month of February 2024 has been calculated as 3.00 %. The FPPAS for the month of Oct, Nov and Dec, 2023 was negative in value and as clarified by the MPERC that the advantage accruing to the licensee on account of reduced cost of Fuel/ power purchase has to be passed on to the consumers, accordingly the positive FPPAS for the month of Jan-2024 @ 2.06% was adjusted with the negative FPPAS of the previous month. Accordingly, the FPPAS @ 3.00% for the month of Feb-24 has also been adjusted against the balance negative FPPAS (-) 8.75% of the previous months and therefore the zero FPPAS is to be billed for the Feb-24.

After adjusting the positive FPPAS for Feb-24 the resultant cumulative negative FPPAS would be (-) 5.75% and the same will be adjusted against the positive FPPAS in the coming months.

Therefore, zero percent FPPAS is to be billed to the consumers on energy charge for one month commencing 24th February 2024 in accordance with the Regulations and

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NOTIFICATIONS/CIRCULARS

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M.P. POWER MANAGEMENT COMPANY LIMITED

CIN: U40109MP2006SGC018637 (A Government of MP Undertaking)

Regd. Office: Shakti Bhawan, Rampur Jabalpur Madhya Pradesh INDIA 482 008. Tel:

0761-2661111, 2660500, Fax: 0761-2661696.

Website:

email:

as decided by the competent authority. A detailed calculation sheet is attached herein for your reference and uploading the same on the website of the company to comply with provisions of the Regulations.

Encl.: As above



(Shailendra Saxena)

**Chief General Manager (RM)
MPPMCL, JABALPUR**

Copy to :-

1. OSD, Energy Deptt, GoMP, Bhopal
2. The Secretary, MPERC, Metro Plaza, Bittan market, Arera Colony, Bhopal wrt the Commission's clarification letter No MPERC/RE/2023-2372 Bhopal Dated-20.10.2023
3. PS to MD, MPPMCL, Jabalpur.
4. The Chief General Manager, Commercial (Conv.)/(Non-Conv.) MPPMCL
5. Chief Financial Officer, MPPMCL, Jabalpur
6. Director (Commercial) / CGM (Commercial) MPPoKVVCL / MPMaKVVCL / MPPaKVVCL, Jabalpur/Bhopal/Indore- A copy of FPPAS calculation sheet is enclosed for uploading on the Company's website.
7. The CGM (IT) MPPMCL, Jabalpur -

A copy of FPPAS calculation sheet is enclosed for uploading on the Company's website.

Encl.: As above

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NOTIFICATIONS/CIRCULARS**Calculation of monthly fuel and power purchase adjustment surcharge and recovery of fuel and power purchase adjustment surcharge (separately for automatic and approved portions) for the month of Feb-2024.**

FPPAS Computation as per the Formula Specified in First Amendment of MPERC MYT Regulations, 2021 dated 17th Feb 2023				
Sr.No.	Particulars	UoM	(N-2)th Month	Dec-23
			Nth month	Feb-24
1	Total Units procured in (n-2) month from all Sources	kWh	A	8,414,003,225
2	Bulk Sale of Power out of total units procured (As per A) in (n-2)th month Taken from provisional accounts issued by SLDC	kWh	B	724,621,393
3	Net units	kWh	A-B	7,689,381,832
4	Incremental Average Power Purchase Cost	Rs./kWh	C	0.16
5	Distribution Loss as per the Tariff Order	%		15.45
6	Z Factor			7,295,965,775
7	ABR as per the Tariff Order	Rs./kWh	ABR	6.79
8	Monthly FPPCA for the Month of Feb-24 (%)	%	$\frac{((A-B)*C)/((Z*(1-Dist.\%/100)*ABR))}{100}$	3.00
C	Incremental Average Power Purchase Cost	Rs./kWh	C=D-E	0.16
9	Actual Average Power Purchase Cost for procurment of A-B units in (n-2)th Month-Computed	Rs./kWh	D	3.79
10	Projected Average Power Purchase Cost from All sources -As per Tariff Order	Rs./kWh	E	3.63
D	Actual Average Power Purchase Cost (Rs/KWh)		D= (Cost of A- Income of B) / (A-B)	3.79
11	Actual Power Purchase Cost for procurment of A	Rs	a	31952054903
12	Income from Power Sale of B	Rs	b	2784718351
13	Incremental/Net Power Purchase Cost	Rs	(a-b)	29167336553
14	Power procurement Quantum as per A	Kwh	A	8414003225
15	Power Sale Quantum as per B	Kwh	B	724621393
16	Net Units (A-B)	Kwh	(A-B)	7689381832
17	ABR for the Year (Taken from Tariff Order for FY 23)	Rs./kWh		6.79
18	Inter-state Transmission Losses as per TO FY 23	%		3.52
	Z			7,295,965,775
19	Actual Power Purchased from all sources outside the State in (n-2)th Month	kWh	5	5,022,074,063

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NOTIFICATIONS/CIRCULARS

FPPAS Computation as per the Formula Specified in First Amendment of MPERC MYT Regulations, 2021 dated 17th Feb 2023				
Sr.No.	Particulars	UoM	(N-2)th Month	Dec-23
			Nth month	Feb-24
20	Inter-state Transmission Losses	%	6	3.52
21	Power Purchased from all sources with in State	kWh	7	3,391,929,161
22	Intra-state Transmission Losses	%	8	2.63
23	Power Sale Quantum as per B	kWh	B	724,621,393
	Distribution Loss as per the Tariff Order FY 23	%	Avg	15.45
1	EZ	%		15.50
2	CZ	%		16.50
3	WZ	%		14.50

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NOTIFICATIONS/CIRCULARS

**Formula for Computation of Fuel and Power Purchase Adjustment Surcharge
as per the Regulations, 2021 {ARG-35(III) (i) of 2021}**

$$\text{Monthly FPPAS for } n^{\text{th}} \text{ Month (\%)} = \frac{(A-B)+C}{\left\{Z \cdot \left(1 - \frac{\text{Distribution losses in \%}}{100}\right)\right\}} \cdot \text{ABR} \cdot 100$$

Where,

- “Nth” - Month means the month in which billing of fuel and power purchase adjustment surcharge component is done. This fuel and power purchase adjustment surcharge is due to changes in tariff for the power supplied in (n – 2)th month;
- “A” - Total units procured from all sources (n – 2)th Month (in kWh) including Long-term, Medium-term and Short-term Power purchases (To be taken from the bills issued to Distribution Licensee);
- “B” - Bulk sale of power out of total units procured (as per A) in (n – 2)th Month (in kWh) = (to be taken from provisional accounts to be issued by State Load Dispatch Centre in each month);
- “C” - Incremental Average Power Purchase Cost in Rs./kWh=D-E
- “D” - Actual Average Power Purchase cost (PPC) for procurement of A-B units in (n – 2)th Month (Rs./kWh) (computed)
- “E” - Projected Average Power Purchase Cost (PPC) from all sources (Rs./kWh) (from Retail Supply Tariff Order of respective year).
- “Z” - = [{Actual Power purchased from all the sources outside the State in (n – 2)th Month (in kWh) * (1 – Inter-state transmission losses in % /100) + Actual Power purchased from all the sources within the State (in kWh)} * (1 – Intra-state losses in %/100) – B] in kWh
- “ABR” - = Average Billing Rate for the year (to be taken from the Tariff Order in ₹/kWh)
- “Distribution Loss (in %)” = Normative Distribution Losses as given in table under Regulation 26.1
- “Inter-state transmission Losses (in %)” = As per Tariff Order

EVENTS**INTERACTION WITH EXECUTIVE DIRECTOR MPIDC, INDORE**

Shri Rajesh Rathod, Executive Director, MPIDC visited AID On 06.02.2024 for an Interaction with our Members. During this visit, the industrial areas (No.2 & 3) under MPIDC Department were informed about the problems related to infrastructure and other various problems coming under the running of the industries.

**SAFETY/PRECAUTIONS/COMPLIANCES UNDER THE FACTORIES ACT 1948/ MP FACTORIES RULES 1962**

A seminar was organized by the Association of Industries Dewas on **“Safety/Precautions/Compliances under The Factories Act 1948/ MP Factories Rules 1962”** on dated 09.02.2024. This topic was highlighted by **Shri Shirish Wadikar (Retired Director Industrial Health & Safety)**



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- Peter Ducker

EVENTS**REGIONAL INDUSTRIAL CONCLAVE-2024****PRE-MEETING WITH SHRI CHANDRAMAULI SHUKLA, MANAGING DIRECTOR, MPIDC**

MPIDC organized a pre-meeting on 23.02.2024 at Ujjain under the Chairmanship of Shri Chandramauli Shukla, Managing Director, MPIDC Ltd., to discuss the aspects and prospects of the Industrial Scenario in and around the Ujjain region in context with regional Industrial Conclave – 2024 which is to be held on 01.03.2024 and 02.03.2024 at Ujjain Government Engineering Collage M.P. A delegation of Association of Industries Dewas also attended the meeting.

**“NIDHI APKE NIKAT 2.0”**

“Nidhi Apke Nikat 2.0” program was organized by RPFCD at **Jila Swasthya Samiti, District Hospital Dewas** on 27.02.2024. In this program, the problems related to KYC/ Full & final/ Pension of employers and the employees were resolved.



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WITH BEST COMPLIMENTS FROM:



Navin Fluorine International Limited is engaged in CRAMS business and involved in Contract Research and Manufacturing of starting material and intermediates at Dewas (M.P.)